


MOSAIC CAPITAL

Mosaic Diversified Income Fund historical Preferred Unit Distributions (per unit) prior to a Plan of Arrangement between First West Properties Ltd. and Mosaic Diversified Income Fund, effective May 1, 2011. **Mosaic Capital Corporation** was formed in May 2011 through a \$91.5 million dollar merger transaction with Mosaic Diversified Income Fund and First West Properties Ltd., both of which were managed by Mosaic Capital's management team.

| <i>Month</i> | <i>2006</i> | <i>2007</i> | <i>2008</i> | <i>2009</i> | <i>2010</i> | <i>2011</i> | <i>2012</i> |
|---------------------|--------------------------|---------------|--------------------------|---------------------------|--------------------------|--------------------------|---------------|
| January | N/A | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 |
| February | \$0.08330 ⁽¹⁾ | \$0.08330 | \$0.08330 | \$0.08330 | \$0.01791 ⁽⁶⁾ | \$0.03130 ⁽⁷⁾ | \$0.08330 |
| | | | \$0.05530 ⁽²⁾ | | \$0.08330 | \$0.08330 | |
| March | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| April | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| May | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| June | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 ⁽⁸⁾ | |
| July | \$0.08330 | \$0.08330 | \$0.08330 | \$0.045978 ⁽⁵⁾ | \$0.08330 | \$0.08330 | |
| | | | | \$0.08330 | | | |
| August | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| September | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| October | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| | | | \$0.05446 ⁽³⁾ | | | | |
| November | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| | | | \$0.05382 ⁽⁴⁾ | | | | |
| December | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | \$0.08330 | |
| Annual Total | \$0.92 | \$1.00 | \$1.16 | \$1.05 | \$1.02 | \$1.03 | \$0.08 |

Note:

(1) From February 22, 2006 - February 28, 2006.

(2) Special distribution paid on February 15, 2008.

(3) Special distribution paid on October 31, 2008.

(4) Special distribution paid on November 28, 2008.

(5) Special distribution paid on July 10, 2009.

(6) Special distribution paid on February 9, 2010.

(7) Special distribution paid on February 14, 2011.

(8) Distributions under Mosaic Capital following Plan of Arrangement