



**MOSAIC CAPITAL CORPORATION ANNOUNCES OVERNIGHT-MARKETED  
PUBLIC OFFERING OF UP TO \$20 MILLION OF COMMON SHARES**

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**June 12, 2017** – Calgary, AB – Mosaic Capital Corporation (“**Mosaic**”) (TSX-V Symbols: M and M.DB) announced today that it has filed a preliminary prospectus supplement (the “**Prospectus Supplement**”) to Mosaic’s short-form base shelf prospectus dated September 23, 2016 (the “**Base Shelf Prospectus**”) with the securities regulatory authorities in all provinces of Canada, except Québec, in connection with an overnight-marketed public offering (the “**Offering**”) of common shares of Mosaic (the “**Common Shares**”).

The Offering is being made through a syndicate of underwriters co-led by Canaccord Genuity Corp. and Raymond James Ltd.

The Offering will be for up to \$20 million of Common Shares, not including any exercise of the customary over-allotment option for an additional 15% of the issue to be granted to the underwriters, and will be priced in the context of the market with final terms of the Offering to be determined at the time of pricing.

Mosaic will use the net proceeds of the Offering for future acquisitions that fit Mosaic’s acquisition criteria and for general corporate purposes, which may include paying down existing credit facilities.

The Offering is expected to close on or about June 20, 2017 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale or the solicitation of an offer to buy securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**ABOUT MOSAIC CAPITAL CORPORATION**

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic’s strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and working closely with subsidiary businesses after

acquisition.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**FORWARD LOOKING INFORMATION**

This news release contains forward-looking information and statements within the meaning of applicable Canadian securities laws (herein referred to as "forward-looking statements") that involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. All information and statements in this news release which are not statements of historical fact may be forward-looking statements. The words "believe", "expect", "intend", "estimate", "anticipate", "project", "scheduled", and similar expressions, as well as future or conditional verbs such as "will", "should", "would", and "could" often identify forward-looking statements. In particular, forward-looking statements in this news release include, but are not limited to: statements respecting the amount, pricing and timing of the closing of the Offering and the use of net proceeds of the Offering. Such statements or information are only predictions and reflect the current beliefs of management with respect to future events and are based on information currently available to management. Actual results and events may differ materially from those contemplated by these forward-looking statements due to these statements being subject to a number of risks and uncertainties.

Undue reliance should not be placed on these forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve assumptions and known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions and other forward-looking statements will not occur. Some of the assumptions made by Mosaic, upon which such forward-looking statements are based include, but are not limited to: future market conditions will not be materially different than anticipated by Mosaic; there will be no material changes to government and environmental regulations affecting Mosaic or its operations; and the operations of the businesses of Mosaic will continue on a basis consistent with prior years.

A number of factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including, but not limited to: the possible failure to obtain necessary regulatory approvals or to satisfy conditions necessary to complete the Offering; prevailing economic conditions; unexpected changes in the financial markets (including in the trading price of the securities of Mosaic); and changes in the general economic and business

conditions of one or more of Mosaic and its subsidiaries. Should any of the risks or uncertainties facing Mosaic and its subsidiaries materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance, activities or achievements could vary materially from those expressed or implied by any forward-looking statements contained in this news release. Readers are cautioned that the foregoing list of risks is not exhaustive. Additional information on these and other factors that could affect the operations or financial results of Mosaic and its subsidiaries are included in the Prospectus Supplement, the Base Shelf Prospectus and Mosaic's annual information form for the year ended December 31, 2016, a copy of which is available under Mosaic's profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

Although Mosaic believes that the expectations represented by any forward-looking-statements contained herein are reasonable based on the information available to it on the date of this news release, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-looking statements. Any forward-looking statements herein contained are made as of the date of this news release and Mosaic does not assume any obligation to update or revise them to reflect new information, events or circumstances, except as required by law.